

# REPOWERING AMERICA: TRANSMISSION INVESTMENT FOR ECONOMIC STIMULUS AND CLIMATE CHANGE

May 2021

Past federal stimulus programs prove that infrastructure investment and advancement of energy projects help recovery from economic shocks.

The New Deal and American Recovery & Reinvestment Act indicate new federal policies should:

- Encourage private sector spending as it results in fewer costs and greater returns; and
- Lead to long-term benefits, such as transmission infrastructure investment coupled with appropriate regulatory measures.

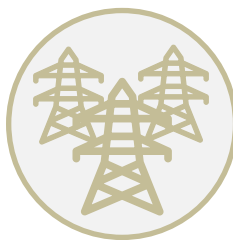
## Building \$83<sup>(\*)</sup> billion in transmission infrastructure will...

	Add \$42B to GDP...	create 442,000 jobs...	and boost direct local spending by nearly \$39B...	during the construction phase.
	Provide an annual GDP increase of \$1.6B ...	and 9,000 permanent jobs...		from O&M during the asset's life.
	Reduce electricity prices...	foster renewable energy...	and advance decarbonization goals...	in the longer term.

## Federal policy and economic stimulus-related goals

### REGULATORY POLICIES

- Improve planning process
- Refine pricing and cost allocation policies
- Reduce siting and permitting delays



### ECONOMIC STIMULUS

- Financial measures to complement regulatory reforms
- Incentives to encourage private investment

Supporting transmission investment can help stimulate the economy and further important objectives such as carbon emissions reductions and economic and environmental justice

<sup>(\*)</sup> Combined total of CAISO, ERCOT, ISO-NE, MISO, NYISO, PJM, SERC, SPP and WECC approved and/or recommended transmission investments.